

Smeal College of Business Recommended Academic Plan
Program Year 2013 (Students entering their major in Summer/Fall 2013 at University Park)

actual sequence/selection will vary

Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011

Degree Completion: Students accepted into a Smeal College major are expected to enroll at University Park the fall semester after the entrance-to-major process has concluded. In addition, Senate Policy 83-80.5 stipulates that the college dean and program faculty may require up to 24 credits of course work in the major to be taken in the college where the degree is earned. Based on this policy, the Smeal College of Business has set the following credit earning limitations:

1. All 300/400 level prescribed and additional major field courses (with the exception of entrance-to-major courses and courses identified as 3rd or 4th semester) must be completed with Smeal College faculty at University Park.
2. Additional credits of 300/400 level related and supporting courses as identified by the department faculty must also be completed at University Park so the total number of prescribed, additional, and supporting courses equal 24 credits.

1 st Semester		2 nd Semester	
PSU 006 – First Year Seminar	1	§ MGMT 301 – Basic Management Concepts	3
§ <i>MATH 110 or MATH 140 (GQ) – Calculus or</i> § <i>SCM 200 or STAT 200 (GQ) – Statistics</i>	4	§ <i>SCM 200 or STAT 200 (GQ) – Statistics or</i> § <i>MATH 110 or MATH 140 (GQ) – Calculus</i>	4
§ <i>ENGL 015 or ENGL 030 (GWS) – English Composition</i>	3	† Foreign Language 002	4
§ <i>ECON 102 (GS) – Microeconomics</i>	3	General Education Natural Science (GN)	3
† Foreign Language 001	4	General Education Health/KINES (GHA)	1.5
Semester Credits	15	Semester Credits	15.5
3 rd Semester		4 th Semester	
§ MKTG 301 – Principles of Marketing	3	§ FIN 301 – Corporation Finance	3
§ ACCTG 211 – Financial and Managerial Accounting	4	SCM 301 – Supply Chain or <i>ENGL 202D – Business Writing</i>	3
ECON 104 – Macroeconomics or Gen Education (GA/GH/GS)	3	CAS 100 (GWS) – Speech Communication	3
† Foreign Language 003	4	General Education (GA/GH/GS)	3
		General Education Natural Science (GN)	3
Semester Credits	14	Semester Credits	15
5 th Semester		6 th Semester	
R M 301 – Risk and Decisions	3	R M 320W – Risk Management and Insurance	3
B LAW 341 – Business Law I: Contracts, Liability & Property or B A 342 – Ethical and Sustainable Business Practices	3	I B 403 – International Business and National Policies or FIN 406 – Security Analysis and Portfolio Management	3
<i>ENGL 202D – Business Writing</i> or SCM 301 – Supply Chain	3	B A 342 – Ethical and Sustainable Business Practices or B LAW 341 – Business Law I: Contracts, Liability & Property	3
MIS 204 – Business Information Systems	3	General Education (GA/GH/GS) or ECON 104 – Macroeconomics	3
General Education Natural Science (GN)	3	General Education (GA/GH/GS)	3
Semester Credits	15	Semester Credits	15
7 th Semester		8 th Semester	
FIN 406 – Security Analysis and Portfolio Management or I B 403 – International Business and National Policies	3	R M 405 – Corporate Risk Management	3
B LAW 441 – Business Law II: Agency, Employment, Business	3	Two-Piece Sequence (<i>see ERM Option Two-Piece List</i>)	3
B A 411 – Analyzing Business and Industry	3	General Education (GA/GH/GS)	3
Two-Piece Sequence (<i>see ERM Option Two-Piece List</i>)	3	Electives	3
General Education (GA/GH/GS)	3	Electives	2
		General Education Health/KINES (GHA)	1.5
Semester Credits	15	Semester Credits	15.5

§ Entrance-to-Major courses must be finished by the end of the spring semester of the sophomore year.

† Students must complete 12th credit level in a foreign language. Credits vary based on skill level.

Courses in **Bold** required a grade of "C" or higher. Courses in *Italics* satisfy general education and degree requirements.

Students must take one IL and one US designated course. Courses designated as US/IL can be used for either requirement but cannot double count.

Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011
Requirements for Program Year 2013

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1. All 300/400 level prescribed and additional major field courses (with the exception of entrance-to-major courses and courses identified as 3rd or 4th semester) must be completed with Smeal College faculty at University Park.
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A. PRESCRIBED COURSES – Take all of the following prescribed courses (15 credits)

A grade of “C” or higher is required in all courses.

[R M 301](#) – Risk and Decisions (3) [Prerequisite: FIN 301 or B A 301; MATH 110 or 140; and SCM 200 or STAT 200]

[B LAW 441](#) – Business Law II: Agency, Employment & Business Structure (3) [Prerequisite: B LAW 341; FIN 301 or B A 301]

[FIN 406](#) – Security Analysis and Portfolio Management (3) [Prerequisite: FIN 301 or B A 301]

[I B 403](#) – International Business and National Policies (3) [Prerequisite: ACCTG 211; FIN 301 or B A 301]

[R M 405](#) – Corporate Risk Management (3) [Prerequisite: R M 320W or R M 302]

B. ADDITIONAL COURSES – Take the following course (3 credits)

A grade of “C” or higher is required

[R M 320W](#) – Risk Management and Insurance (3) [Prerequisite: R M 301]

C. SUPPORTING COURSES: Smeal Two-Piece Sequence – Select six credits from one set of discipline courses below (6 credits)

Accounting – Select two courses from the following

[ACCTG 404](#) – Managerial Accounting: Economic Perspective (3)

[ACCTG 471](#) – Intermediate Financial Accounting I (3)

[ACCTG 472](#) – Intermediate Financial Accounting II (3)

Actuarial Science – Take the following two courses

[R M 410](#) (3) – Compound Interest and Annuities

[R M 411](#) (3) – Actuarial Mathematics

Business Sustainability – Take the following two courses

[B A 441](#) – Strategies for Enterprise Sustainability (3) [**B A 497A – Fall 2013**]

[B A 442](#) – Sustainable Behavior of Consumers, Firms and Societies (3) [**B A 497B – Spring 2014**]

Corporate Benefits – Take the following two courses

[R M 401](#) (3) – Fundamentals of Private Pensions

[R M 430](#) (3) – Health and Life Insurance

Economics – Select two courses from the following

Select 3 credits of 300/400 level Economics

Select 3 credits of 400 level Economics

Entrepreneurship – Select courses based on the following

a. Take the following course

[MGMT 425](#) – New Venture Creation (3)

b. Select one of the following courses

[MGMT 426](#) – Invention Commercialization (3)

[MGMT 427](#) – Managing an Entrepreneurial Start-Up Company (3)

Finance – Select two courses from the following

[FIN 305](#) – Financial Management of the Business Enterprise (3)

[FIN 408](#) – Financial Markets and Institutions (3)

Information Systems Management – Take the following two courses

[MIS 390](#) – Information Systems Management and Applications (3)

[MIS 446](#) – Information Technology and Business Strategy (3)

International Business – *Select two courses from the following*

- [I B 303](#) – International Business Operations (IL) (3)
- [I B 404](#) – Contemporary Issues in International Business (3)
- [I B 450](#) – Business Environment of Europe (3)
- [I B 460](#) – International Business in Emerging Nations (3)
- [I B/R M 480](#) – International Real Estate Markets (3)

Management – *Select courses based on the following*

- a. *Take the following course*
 - [MGMT 326](#) – Organizational Behavior and Design (3)
- b. *Select one of the following courses*
 - [MGMT 461](#) – International Management (3)
 - [MGMT 471](#) – Strategic Management (3)

Marketing – *Select courses based on the following*

- a. *Select one of the following courses*
 - [MKTG 327](#) – Retailing (3)
 - [MKTG 330](#) – Consumer Behavior (3)
- b. *Select one of the following courses*
 - [MKTG 422](#) – Advertising and Sales Promotion Management (3)
 - [MKTG 445](#) – Global Marketing (IL) (3)

Real Estate – *Take the following two courses*

- [R M 303](#) – Real Estate Fundamentals (3)
- [R M 450](#) – Contemporary Issues in Real Estate Markets (3)

Supply Chain and Information Systems – *Select two courses from the following*

- [SCM 404](#) – Demand Fulfillment (3)
- [SCM 405](#) – Manufacturing and Services Strategies (3)
- [SCM 406](#) – Strategic Procurement (3)

Risk Management (ERM Option) majors Please Note:

In lieu of completing a two-piece sequence, students may complete one of the minors listed below provided the minor has a minimum of six credits of upper-level coursework completed at University Park that can be used in the two-piece category according to the course layout in the degree audit system.

Smeal College Minors

- Information Systems Management - [ISM](#)
- International Business - [I B](#)
- Legal Environment of Business - [LEBUS](#)
- Supply Chain and Information Sciences & Technology - [SCIST](#)

Penn State Minors

- Economics - [ECON](#)

Foreign Language Minors

- Arabic Language - [ARAB](#)
- Chinese Language - [CHNS](#)
- French and Francophone Studies - [FR](#)
- German - [GER](#)
- Greek - [GREEK](#)
- Hebrew - [HEBR](#)
- Italian - [IT](#)
- Japanese Language - [JAPNS](#)
- Latin - [LATIN](#)
- Russian - [RUS](#)
- Spanish - [SPAN](#)