

Smeal College of Business Recommended Academic Plan (Sample Schedule)

University Park

Program Year 2015 (students entering their major in 2015)

Accounting (ACCTG) Effective Summer 2010

Accounting is an enrollment controlled major. Please refer to the [Entrance to Major](#) website for further details.

Students in the Integrated MAcc/ACCTG program should contact the Faculty Director of the Integrated MAcc Program for course requirements and planning. Students interested in the One-Year MAcc program should contact the Director or the Faculty Director of the One-Year MAcc program for course planning.

1 st SEMESTER		Credits	2 nd SEMESTER		Credits
PSU 006 – First Year Seminar		1	§ MGMT 301 – Basic Management Concepts		3
§ <i>ENGL 015 or 030 (GWS) – Composition</i>		3	§ SCM 200 or STAT 200 (GQ) – Statistics		4
§ MATH 110 or 140 (GQ) – Calculus		4	+ Foreign Language 002		4
§ <i>ECON 102 (GS) – Microeconomics</i>		3	General Education Natural Science (GN)		3
+ Foreign Language 001		4			
TOTAL		15	TOTAL		14
3 rd SEMESTER			4 th SEMESTER		
§ MKTG 301 – Principles of Marketing		3	§ FIN 301 – Corporation Finance		3
§ ACCTG 211 – Financial and Managerial Accounting		4	SCM 301 – Supply Chain Management or ENGL 202D (GWS) – Business Writing		3
+ Foreign Language 003		4	CAS 100 (GWS) – Speech Communication		3
General Education (GH/GS/GA)		3	General Education (GH/GS/GA)		3
ECON 104 – Macroeconomics or General Education (GH/GS/GA)		3	General Education Natural Science (GN)		3
TOTAL		17	TOTAL		15
5 th SEMESTER			6 th SEMESTER		
ACCTG 471 – Intermediate Financial Accounting I		3	ACCTG 472 – Intermediate Financial Accounting II		3
ACCTG 404 – Managerial Accounting or ACCTG 405 – Principle of Taxation		3	ACCTG 405 – Principles of Taxation or ACCTG 404-Managerial Accounting		3
ENGL 202D (GWS) – Business Writing or SCM 301 – Supply Chain Management		3	General Education (GH/GS/GA) or ECON 104 (004) – Macroeconomics		3
MIS 204 – Business Info Systems		3	B A 342 Socially Responsible, Sustainable and Ethical Business Practices		3
B LAW 341- Business Law I: Intro to Contracts, Liability Issues and Intellectual Property		3	General Education Natural Science (GN)		3
			Health Science/KINES (GHA)		1.5
TOTAL		15	TOTAL		16.5
7 th SEMESTER			8 th SEMESTER		
B A 411 – Analyzing Business and Industry		3	ACCTG 403W – Auditing		3
ACCTG 4xx		3	ACCTG 4xx		3
Two-Piece Sequence		3	Two-Piece Sequence		3
General Education (GH/GS/GA)		3	General Education (GH/GS/GA)		3
Elective		2	Health Science/KINES (GHA)		1.5
TOTAL		14	TOTAL		13.5

Courses in **Bold** require a grade of 'C' or higher.

Courses in *Italics* satisfy general education and degree requirements.

§ Entrance-to-Major Requirement

† Students must complete 12th credit level in a foreign language. Credits vary based on skill level.

Advising Notes:

- It is highly recommended that students at University Park take SCM 301 in their 4th semester.
- It is highly recommended that students at campuses that do not offer SCM 301 take ENGL 202D in their 4th semester.
- GWS, GQ, GA, GH, GS, GN and GHA are codes used to identify General Education requirements.
- US, IL, and US; IL are codes used to designate courses that satisfy University United States/International Cultures requirements. All students are required to take one IL and one US course before graduation. A course designated as US; IL may be used as a US OR an IL, not both.
- W suffix signifies the course satisfies the University Writing Across the Curriculum requirement.

Accounting Notes:

- [Department of Accounting](#)
- [CPA Exam Information](#)
- Students interested in a career in public accounting should take ACCTG 406 and ACCTG 473 for their additional accounting courses. Additionally, B LAW 444 is very useful for the CPA Exam. Although none of these courses are specifically required for the CPA Exam, they are helpful the regards to learning the material.

Accounting Degree Requirements (ACCTG)

Program Year 2015

Course Descriptions

Degree Completion: Students accepted into a Smeal College major are expected to enroll at University Park the fall semester after the entrance-to-major process has concluded. In addition, Senate Policy 83-80.5 stipulates that the college dean and program faculty may require up to 24 credits of course work in the major to be taken in the college where the degree is earned. Based on this policy, the Smeal College of Business has set the following credit earning limitations:

1. All 300/400 level prescribed and additional major field courses (with the exception of entrance-to-major courses and courses identified as 3rd or 4th semester) must be completed with Smeal College faculty at University Park.**
2. Additional credits of 300/400 level related and supporting courses as identified by the department faculty must also be completed at University Park so the total number of prescribed, additional, and supporting courses equal 24 credits.

**Major Classes may not be completed at any other campus including World Campus

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- A. **Take all of the following Accounting courses** (15 credits) - *A grade of "C" or higher is required in ACCTG 211, ACCTG 405, ACCTG 471, ACCTG 472 and ENGL 202D.*
 - a. **ACCTG 471** (3) Intermediate Financial Accounting I [Prerequisite: ACCTG 211]
 - b. **ACCTG 404** (3) Managerial Accounting: Economic Perspective [Prerequisite: ACCTG 211, SCM 200 or STAT 200, ECON 102]
 - c. **ACCTG 472** (3) Intermediate Financial Accounting II [Prerequisite: ACCTG 471]
 - d. **ACCTG 405** (3) Principles of Taxation [Prerequisites: ACCTG 211, B A 301 or FIN 301]
 - e. **ACCTG 403W** (3) Auditing [Prerequisite: ACCTG 471]
 - B. **Select two additional Accounting courses** (6 credits)
 - a. **ACCTG 406** (3) Principles of Taxation II [Prerequisite: ACCTG 405]
 - b. **ACCTG 432** (3) Accounting Information Systems [Prerequisites: ACCTG 471, MIS 204]
 - c. **ACCTG 440** (3) Advanced Management Accounting [Prerequisite ACCTG 404]

- d. **ACCTG 473** (3) Advanced Financial Accounting [Prerequisite ACCTG 472]
- e. **ACCTG 481** (3) Financial Statement Analysis: Accounting Based Evaluation and Decision Making [Prerequisite: ACCTG 472]
- f. **ACCTG 483** (3) Forensic Accounting [Prerequisite or Concurrent: ACCTG 472; ACCTG 403W]

C. Select one Two-Piece Sequence from the following list (6 credits)

Business Sustainability –Select two courses from the following

BA 441 – Strategies for Enterprise Sustainability (3)

BA 442 - Sustainable Behavior of Consumers, Firms and Societies (3)

Economics - Select two courses from the following

Select 3 credits of 300/400 level **Economics**

Select 3 credits of 400 level **Economics**

Entrepreneurship – Select courses based on the following

a. *Take the following course*

MGMT 425 – New Venture Creation (3)

b. *Select one of the following courses*

MGMT 426 – Invention Commercialization (3)

MGMT 427 – Managing an Entrepreneurial Start-Up Company (3)

Finance – Select two from the following

FIN 305 Financial Management of the Business Enterprise (3)

FIN 408 Financial Markets and Institutions (3)

FIN 406 Security Analysis and Portfolio Management (3)

Information Systems Management –Take the following two courses

MIS 390 Information Systems Management and Applications (3)

MIS 446 Information Technology and Business Strategy (3)

International Business - Select two courses from the following

I B 303 (IL) International Business Operations (3)

I B 403 International Business and National Policies (3)

I B 404 Contemporary Issues in International Business (3)

I B 440 Globalization and Its Implications (3)

I B 450 Business Environment of Europe (3)

I B 460 International Business in Emerging Nations (3)

I B/RM 480 – International Real Estate Markets (3)

Management – Select the courses based on the following

a. *Take the following course*

MGMT 326 – Organizational Behavior and Design (3)

b. *Select one of the following courses*

MGMT 461 – International Management (3)

MGMT 471 – Strategic Management (3)

Marketing – Select the courses based on the following

a. *Select one of the following courses*

MKTG 330 – Consumer Behavior (3)

MKTG 327 – Retailing (3)

b. *Select one of the following courses*

MKTG 445 – Global Marketing (IL) (3)

MKTG 422 – Advertising and Sales Promotion Management (3)

Real Estate - Take the following two courses

R M 303 Real Estate Fundamentals (3)

R M 450 Contemporary Issues in Real Estate Markets (3)

Risk Management - Take the following two courses

R M 302 Risk and Insurance (3)
R M 405 Corporate Risk Management (3)

Supply Chain and Information Systems - Select two courses from the following

SCM 404 Demand Fulfillment (3)
SCM 405 Manufacturing and Services Strategies (3)
SCM 406 Strategic Procurement (3)

Please Note:

In lieu of completing a two-piece sequence, students may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level coursework that can be used in the two-piece category according to the course layout in the degree audit system.

Smeal College Minors

Information Systems Management (ISM)
International Business (I B)
Legal Environment of Business (LEBUS)
Supply Chain and Information Sciences & Technology (SCIST)

Liberal Arts Minor

Economics (ECON)

Foreign Language Minors

Arabic Language (ARAB)
Chinese Language (CHNS)
French and Francophone Studies (FR)
German (GER)
Greek (GREEK)
Hebrew (HEBR)
Italian (IT)
Japanese Language (JAPNS)
Latin (LATIN)
Russian (RUS)
Spanish (SPAN)

University approved minors for Accounting (ACCTG)

Information Sciences and Technology (IST)
Labor Studies and Employment Relations (LER)
Mathematics (MATH)
Statistics (STAT)

The University may make changes in policies, procedures, educational offerings, and requirements at any time. Please consult a Penn State Academic Advisor for more detailed information.