

**Smeal College of Business Recommended Academic Plan (Sample Schedule)**  
**Program Year 2015 (Students entering their major in Summer/Fall 2015 at University Park)**

*actual sequence/selection will vary*

**Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011**

Please refer to the [Smeal College Entrance-to-Major](#) requirements for details on enrolling in the Risk Management ERM option.

1 <sup>st</sup> Semester		2 <sup>nd</sup> Semester	
PSU 006 – First Year Seminar	1	<b>§ MGMT 301 – Basic Management Concepts</b>	3
<b>§ MATH 110 or MATH 140 (GQ) – Calculus or</b> <b>§ SCM 200 or STAT 200 (GQ) – Statistics</b>	4	<b>§ SCM 200 or STAT 200 (GQ) – Statistics or</b> <b>§ MATH 110 or MATH 140 (GQ) – Calculus</b>	4
<i>§ ENGL 015 or ENGL 030 (GWS) – English Composition</i>	3	† Foreign Language 002	4
<i>§ ECON 102 (GS) – Microeconomics</i>	3	General Education Natural Science (GN)	3
† Foreign Language 001	4	General Education Health/KINES (GHA)	1.5
<b>Semester Credits</b>	<b>15</b>	<b>Semester Credits</b>	<b>15.5</b>
3 <sup>rd</sup> Semester		4 <sup>th</sup> Semester	
<b>§ MKTG 301 – Principles of Marketing</b>	3	<b>§ FIN 301 – Corporation Finance</b>	3
<b>§ ACCTG 211 – Financial and Managerial Accounting</b>	4	<b>SCM 301 – Supply Chain or ENGL 202D – Business Writing</b>	3
ECON 104 – Macroeconomics or Gen Education (GA/GH/GS)	3	CAS 100 (GWS) – Speech Communication	3
† Foreign Language 003	4	General Education (GA/GH/GS)	3
		General Education Natural Science (GN)	3
<b>Semester Credits</b>	<b>14</b>	<b>Semester Credits</b>	<b>15</b>
5 <sup>th</sup> Semester		6 <sup>th</sup> Semester	
<b>R M 301 – Risk and Decisions (fall only)</b>	3	<b>R M 320W – Risk Management and Insurance (spring only)</b>	3
B LAW 341 – Business Law I: Contracts, Liability & Property <i>or</i> B A 342 – Ethical and Sustainable Business Practices	3	<b>I B 403 – International Business and National Policies or</b> <b>FIN 406 – Security Analysis and Portfolio Management</b>	3
<i>ENGL 202D – Business Writing or SCM 301 – Supply Chain</i>	3	B A 342 – Ethical and Sustainable Business Practices <i>or</i> B LAW 341 – Business Law I: Contracts, Liability & Property	3
MIS 204 – Business Information Systems	3	Gen Education (GA/GH/GS) or ECON 104 – Macroeconomics	3
General Education Natural Science (GN)	3	General Education (GA/GH/GS)	3
<b>Semester Credits</b>	<b>15</b>	<b>Semester Credits</b>	<b>15</b>
7 <sup>th</sup> Semester		8 <sup>th</sup> Semester	
<b>FIN 406 – Security Analysis and Portfolio Management or</b> <b>I B 403 – International Business and National Policies</b>	3	<b>R M 405 – Corporate Risk Management (spring only)</b>	3
<b>B LAW 441 – Business Law II: Agency, Employment, Business</b>	3	Two-Piece Sequence (see ERM option list)	3
B A 411 – Analyzing Business and Industry	3	General Education (GA/GH/GS)	3
Two-Piece Sequence (see ERM option list)	3	Electives	3
General Education (GA/GH/GS)	3	Electives	2
		General Education Health/KINES (GHA)	1.5
<b>Semester Credits</b>	<b>15</b>	<b>Semester Credits</b>	<b>15.5</b>

§ Entrance-to-Major courses must be finished by the end of the spring semester of the sophomore year.

† Students must complete 12<sup>th</sup> credit level in a foreign language. Credits vary based on skill level.

Courses in **Bold** required a grade of "C" or higher. Courses in *Italics* satisfy general education and degree requirements.

Please refer to the Risk Management ERM option course pre-requisites as you plan your course schedule.

**Advising Notes:**

US, IL, and US;IL designate courses that satisfy University United States/International Cultures requirements. All students are required to take one IL and one US course for graduation. A course designated as US;IL may be used as a US OR IL, not both. "W" suffix signifies the course satisfies the University *Writing Across the Curriculum* Requirement.

**Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011**  
**Requirements for Program Year 2015**

**A. PRESCRIBED COURSES – Take all of the following prescribed courses (18 credits)**

*A grade of “C” or higher is required in all courses.*

1. **R M 301 – Risk and Decisions (3)** [Prerequisite: FIN 301 or B A 301; MATH 110 or 140; and SCM 200 or STAT 200]
2. **R M 320W – Risk Management and Insurance (3)** [Prerequisite: R M 301]
3. **B LAW 441 – Business Law II: Agency, Employment & Business Structure (3)** [Prerequisite: B LAW 341; FIN 301 or B A 301]
4. **FIN 406 – Security Analysis and Portfolio Management (3)** [Prerequisite: FIN 301 or B A 301]
5. **I B 403 – International Business and National Policies (3)** [Prerequisite: ACCTG 211; FIN 301 or B A 301]
6. **R M 405 – Corporate Risk Management (3)** [Prerequisite: R M 320W or R M 302]

**B. TWO-PIECE SEQUENCE – Select one Two-Piece Sequence from the following (6 credits)**

**Accounting** – *Select two courses from the following*

**ACCTG 404** – Managerial Accounting: Economic Perspective (3)

**ACCTG 471** – Intermediate Financial Accounting I (3)

**ACCTG 472** – Intermediate Financial Accounting II (3)

**Actuarial Science** – *Take the following two courses*

**R M 410** – Compound Interest and Annuities (3)

**R M 411** – Actuarial Mathematics I (3)

**Corporate Benefits** – *Take the following two courses*

**R M 401** – Fundamentals of Private Pensions (3)

**R M 430** – Life and Health Insurance (3)

**Economics** – *Select two courses from the following*

Select 3 credits of 300/400-level **Economics**

Select 3 credits of 400 level-**Economics**

**Entrepreneurship** – *Take the following two courses*

**MGMT 425** – New Venture Creation (3)

**MGMT 426** – Invention Commercialization (3)

**Finance** – *Select two courses from the following*

**FIN 305** – Financial Management of the Business Enterprise (3)

**FIN 408** – Financial Markets and Institutions (3)

**Information Systems Management** – *Take the following two courses*

**MIS 390** – Information Systems Management and Applications (3)

**MIS 446** – Information Technology and Business Strategy (3)

**International Business** – *Select two courses from the following*

**I B 303 (IL)** – International Business Operations (3)

**I B 404** – Contemporary Issues in International Business (3)

**I B 450** – Business Environment of Europe (3)

**I B 460** – International Business in Emerging Nations (3)

**I B 480/R M 480** – International Real Estate Markets (3)

**Management** – *Take the following two courses*

**MGMT 326** – Organizational Behavior and Design (3)

**MGMT 471** – Strategic Management (3)

**Marketing** – *Take the following two courses*

**MKTG 330** – Consumer Behavior (3)

**MKTG 445 (IL)** – Global Marketing (3)

**Real Estate** – *Take the following two courses*

**R M 303** – Real Estate Fundamentals (3)

**R M 450** – Contemporary Issues in Real Estate Markets (3)

**Supply Chain and Information Systems** – *Select two courses from the following*

**SCM 404** – Demand Fulfillment (3)

**SCM 405** – Manufacturing and Services Strategies (3)

**SCM 406** – Strategic Procurement (3)

**Please Note:**

In lieu of completing a two-piece sequence, students in the Risk Management ERM option may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level coursework that can be used in the two-piece category according to the course layout in the degree audit system. Any exceptions to this requirement must be approved by the Chair of the Department of Risk Management and the Associate Dean of Undergraduate Education. See your academic advisor for further information and to declare your minor for the two-piece sequence requirement.

**Smeal College Minors**

- Information Systems Management (ISM)
- International Business (I B)
- Legal Environment of Business (LEBUS)
- Supply Chain and Information Sciences & Technology (SCIST)

**Liberal Arts Minor**

- Economics (ECON)

**Foreign Language Minors**

- Arabic Language (ARAB)
- Chinese Language (CHNS)
- French and Francophone Studies (FR)
- German (GER)
- Greek (GREEK)
- Hebrew (HEBR)
- Italian (IT)
- Japanese Language (JAPNS)
- Latin (LATIN)
- Russian (RUS)
- Russian Translation (RUS T)
- Spanish (SPAN)