Smeal College of Business Recommended Academic Plan (Sample Schedule)
Program Year 2012 (Students entering their major in Summer/Fall 2012 at University Park)

Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011
Please refer to the Smeal College Entrance-to-Major requirements for details on enrolling in the Risk Management ERM option.

| § Entrance-to-Major courses must be finished by the end of the spring semester of the sophomore year. |  |
| Students must complete 12th credit level in a foreign language. Credits vary based on skill level. |  |
| Courses in **Bold** required a grade of “C” or higher. Courses in *Italics* satisfy general education and degree requirements. |  |
| Please refer to the Risk Management ERM option course pre-requisites as you plan your course schedule. |  |

| 1st Semester | 2nd Semester |  |
| PSU 006 – First Year Seminar | § MGMT 301 – Basic Management Concepts | 3 |
| § MATH 110 or MATH 140 (GQ) – Calculus or § SCM 200 or STAT 200 (GQ) – Statistics | § SCM 200 or STAT 200 (GQ) – Statistics or § MATH 110 or MATH 140 (GQ) – Calculus | 4 |
| § ENGL 015 or ENGL 030 (GWS) – English Composition | † Foreign Language 002 | 4 |
| § ECON 102 (GS) – Microeconomics | General Education Natural Science (GN) | 3 |
| † Foreign Language 001 | General Education Health/KINES (GHA) | 1.5 |
| Semester Credits 15 | Semester Credits 15.5 |  |

| 3rd Semester | 4th Semester |  |
| § MKTG 301 – Principles of Marketing | § FIN 301 – Corporation Finance | 3 |
| § ACCTG 211 – Financial and Managerial Accounting | SCM 301 – Supply Chain or ENGL 202D – Business Writing | 3 |
| ECON 104 – Macroeconomics or Gen Education (GA/GH/GS) | CAS 100 (GWS) – Speech Communication | 3 |
| † Foreign Language 003 | General Education (GA/GH/GS) | 3 |
| | General Education Natural Science (GN) | 3 |
| Semester Credits 14 | Semester Credits 15 |  |

| 5th Semester | 6th Semester |  |
| R M 301 – Risk Decisions (fall only) | R M 320W – Risk Management and Insurance (spring only) | 3 |
| **ENGL 202D** – Business Writing or SCM 301 – Supply Chain | B A 342 – Ethical and Sustainable Business Practices or B LAW 341 – Business Law I: Contracts, Liability & Property | 3 |
| MIS 204 – Business Information Systems | Gen Education (GA/GH/GS) or ECON 104 – Macroeconomics | 3 |
| General Education Natural Science (GN) | General Education (GA/GH/GS) | 3 |
| Semester Credits 15 | Semester Credits 15 |  |

| 7th Semester | 8th Semester |  |
| FIN 406 – Security Analysis and Portfolio Management or I B 403 – International Business and National Policies | R M 405 – Corporate Risk Management (spring only) | 3 |
| B LAW 441 – Business Law II: Agency, Employment, Business | Two-Piece Sequence (see ERM option list) | 3 |
| B A 411 – Analyzing Business and Industry | General Education (GA/GH/GS) | 3 |
| | Electives | 3 |
| General Education (GA/GH/GS) | Electives | 2 |
| | General Education Health/KINES (GHA) | 1.5 |
| Semester Credits 15 | Semester Credits 15.5 |  |
Risk Management (R M) with the Enterprise Risk Management Option (ERM) – Effective Fall 2011
Requirements for Program Year 2012

The Smeal College requires that all upper division courses within the department sponsoring the major be completed in-residence at University Park under the instruction of Smeal College faculty. Upper division courses offered within the department sponsoring the major which are completed at other campuses or locations will not be credited toward completion of the major at the Smeal College. This may necessitate repeating certain courses.

A. **PRESCRIBED COURSES** – Take all of the following prescribed courses (18 credits)
   
   A grade of “C” or higher is required in all courses.
   
   1. R M 301 – Risk and Decisions (3) [Prerequisite: FIN 301 or B A 301; MATH 110 or 140; and SCM 200 or STAT 200]
   2. R M 320W – Risk Management and Insurance (3) [Prerequisite: R M 301]
   3. B LAW 441 – Business Law II: Agency, Employment & Business Structure (3) [Prerequisite: B LAW 341; FIN 301 or B A 301]
   4. FIN 406 – Security Analysis and Portfolio Management (3) [Prerequisite: FIN 301 or B A 301]
   5. I B 403 – International Business and National Policies (3) [Prerequisite: ACCTG 211; FIN 301 or B A 301]
   6. R M 405 – Corporate Risk Management (3) [Prerequisite: R M 320W or R M 302]

B. **TWO-PIECE SEQUENCE** – Select one Two-Piece Sequence from the following (6 credits)

   **Accounting** – Select two courses from the following
   
   ACCTG 404 – Managerial Accounting: Economic Perspective (3)
   ACCTG 471 – Intermediate Financial Accounting I (3)
   ACCTG 472 – Intermediate Financial Accounting II (3)

   **Actuarial Science** – Take the following two courses
   
   R M 410 – Compound Interest and Annuities (3)
   R M 411 – Actuarial Mathematics I (3)

   **Corporate Benefits** – Take the following two courses
   
   R M 401 – Fundamentals of Private Pensions (3)
   R M 430 – Life and Health Insurance (3)

   **Economics** – Select two courses from the following
   
   Select 3 credits of 300/400-level Economics
   Select 3 credits of 400 level-Economics

   **Entrepreneurship** – Take the following two courses
   
   MGMT 425 – New Venture Creation (3)
   MGMT 426 – Invention Commercialization (3) or MGMT 427 – Managing an Entrepreneurial Start-up Company (3)

   **Finance** – Select two courses from the following
   
   FIN 305 – Financial Management of the Business Enterprise (3)
   FIN 408 – Financial Markets and Institutions (3)

   **Hotel, Restaurant, and Institutional Management** – Select two courses from the following
   
   HRIM 480 – Advanced Hotel Management (3)
   HRIM 482 – Hospitality Real Estate (3)
   HRIM 483 – Revenue Management (3)

   **Information Systems Management** – Take the following two courses
   
   MIS 390 – Information Systems Management and Applications (3)
   MIS 446 – Information Technology and Business Strategy (3)

   **International Business** – Select two courses from the following
   
   I B 303 (II) – International Business Operations (3)
   I B 404 – Contemporary Issues in International Business (3)
   I B 450 – Business Environment of Europe (3)
   I B 460 – International Business in Emerging Nations (3)
   I B 480/R M 480 – International Real Estate Markets (3)

   **Management** – Take the following two courses
   
   MGMT 326 – Organizational Behavior and Design (3)
   MGMT 471 – Strategic Management (3)
Marketing – Take the following two courses
MKTG 327 – Retailing (3) or MKTG 330 – Consumer Behavior (3)
MKTG 422 – Advertising & Sales Promotion Management or MKTG 445 (IL) – Global Marketing (3)

Real Estate – Take the following two courses
R M 303 – Real Estate Fundamentals (3)
R M 450 – Contemporary Issues in Real Estate Markets (3)

Supply Chain and Information Systems – Select two courses from the following
SCM 404 – Demand Fulfillment (3)
SCM 405 – Manufacturing and Services Strategies (3)
SCM 406 – Strategic Procurement (3)

Sustainability – Take the following two courses
B A 497A – Strategies for Enterprise Sustainability (3)
B A 497B – Sustainable Marketing Strategy for Consumers, Firms and Societies (3)

Please Note:
In lieu of completing a two-piece sequence, students in the Risk Management ERM option may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level coursework that can be used in the two-piece category according to the course layout in the degree audit system. Any exceptions to this requirement must be approved by the Chair of the Department of Risk Management and the Associate Dean of Undergraduate Education. See your academic advisor for further information and to declare your minor for the two-piece sequence requirement.

Smeal College Minors
Information Systems Management (ISM)
International Business (IB)
Legal Environment of Business (LEBUS)
Supply Chain and Information Sciences & Technology (SCIST)

Liberal Arts Minor
Economics (ECON)

Foreign Language Minors
Arabic Language (ARAB)
Chinese Language (CHNS)
French and Francophone Studies (FR)
German (GER)
Greek (GREEK)
Hebrew (HEBR)
Italian (IT)
Japanese Language (JAPNS)
Latin (LATIN)
Russian (RUS)
Russian Translation (RUS T)
Spanish (SPAN)